- Translation -

Definitions

Company / Organization	refer to	Asset Five Group Public Company Limited.
Subsidiary	refer to	Any company or legal entity in which Asset Five Group Public Company Limited holds, directly or indirectly, more than fifty percent (50%) of the voting rights.
Asset Five Group or the Group	refer to	1. Asset Five Group Public Company Limited; and 2. its subsidiaries.
The Board of Directors	refer to	The directors of Asset Five Group Public Company Limited.
Executives	refer to	The Chief Executive Officer (CEO) and the next four highest-ranking executives following the CEO, including all persons holding equivalent positions to the fourth-ranking executive, as well as executives in accounting or finance functions at the level of department head or higher, or equivalent.
Inside Information	refer to	information that has not yet been disclosed to the public and is material to changes in the price or value of securities or to investment decisions. Such information includes information relating to the Company and its subsidiaries, major shareholders, controlling persons, or key executives of the Company, and is sufficiently specific that a reasonable investor would likely use such information in making an investment decision.

Objectives

Asset Five Group Public Company Limited (the **"Company"**) and its subsidiaries recognize the importance of conducting business in accordance with the principles of good corporate governance. To ensure that communications and disclosures to external parties are conducted appropriately, equitably, and in a timely manner through appropriate communication channels; that confidential information and information that may affect securities prices are properly protected; and that the Policy is communicated throughout the organization to ensure a common understanding and consistent implementation, the Company and its subsidiaries have established this Communication and Disclosure Policy, with the following guidelines:

1. Communication

1.1 The Company shall oversee management to ensure that an investor relations function or designated personnel is established to communicate with shareholders and other stakeholders, such as investors and analysts, in an appropriate, equitable, and timely manner.

1.2 The Company shall designate appropriate persons responsible for communicating and providing information to external parties. Such persons shall have a sound understanding of the businesses of the Company and its subsidiaries, as well as their objectives, key goals, and values, and shall be capable of communicating effectively with the capital market and investors.

1.3 The Company and its subsidiaries shall oversee management in establishing the direction of and providing support for investor relations activities, including establishing guidelines for the provision of information and clearly defining the duties and responsibilities of the investor relations function, to ensure effective communication and disclosure of information.

1.4 Material information of the Company and its subsidiaries to be disclosed to the public by the investor relations function shall be reviewed and overseen by the Board of Directors to ensure that information disclosed by the Company is accurate, adequate, and timely, in the best interests of shareholders.

1.5 Where the Company and its subsidiaries receive comments or feedback from external parties, the investor relations function may present such comments or feedback to the Board of Directors for consideration as information supporting the management and determination of the direction and strategies of the Company and its subsidiaries, with a view to enhancing management effectiveness.

2. Disclosure of Information

The Company and its subsidiaries adhere to the principles of fairness and transparency and have therefore established this disclosure policy to provide shareholders, investors, the public, and other stakeholders with confidence that disclosures by the Company and its subsidiaries, whether positive or negative, are accurate, clear, compliant with applicable laws, and made on an equitable basis. Such information shall be disclosed through the disclosure channels of the Stock Exchange of Thailand, the Company's website, and other official Company documents, such as the Annual Report and Annual Registration Statement (Form 56-1), in accordance with applicable laws, rules, standards, and guidelines of relevant regulatory authorities. The following guidelines shall apply:

2.1 Material Non-public Information shall be disclosed with due care, accurately, completely, and in a timely manner, in accordance with applicable laws, rules, standards, and guidelines of relevant regulatory authorities. The Company and its subsidiaries shall ensure that shareholders and investors receive sufficient information on an equitable basis and can readily access such information, taking into consideration the appropriate timing of disclosure.

Where such information cannot yet be disclosed because a conclusion has not been reached, there is a high degree of uncertainty, or immediate disclosure could adversely affect the operations or competitive advantage of the Company and its subsidiaries, the Company and its subsidiaries may consider delaying the disclosure until an appropriate time. During such period, access to information shall be restricted solely to persons who need to know such information to prevent its misuse for personal benefit or unauthorized disclosure. The Company and its subsidiaries shall act in accordance with applicable laws, rules, standards, and guidelines of relevant regulatory authorities and shall disclose such information at the earliest practicable opportunity.

2.2 Material Public Information shall be disclosed clearly and completely to avoid confusion. Any additional information provided in relation to material information that has already been publicly disclosed shall be clear and consistent and shall not create any misunderstanding regarding the information previously disclosed.

2.3 Non-material Information shall be disclosed on a factual basis and without any intention to mislead others regarding the financial position, operating performance, or securities prices of the Company, or in any manner that may cause others to believe that the price of the Company's securities will increase or decrease.

2.4 The disclosure of information concerning forecasts of business conditions, business direction, or the future operating performance of the Company and its subsidiaries (Forward-Looking Information) shall be made with due care and shall clearly explain the conditions or assumptions underlying such forecasts. The sources of information shall be verified, and the accuracy of such information shall be carefully considered before it is used in any analysis or forecast.

2.5 The Company and its subsidiaries shall establish appropriate procedures for responding to rumors, information leakage, and inadvertent disclosure. Where false rumors or other inaccurate information concerning the Company or its subsidiaries may cause misunderstanding or affect investment decisions relating to the Company, the Company shall issue an appropriate clarification or denial.

2.6 Avoid inappropriate disclosure of information, such as making public announcements without actual events or facts to support them, making exaggerated reports or projections, or using extravagant or overly promotional language that may mislead the public.

2.7 Disclose information accurately and in sufficient detail, in accordance with applicable standards and within the timeframes prescribed by applicable laws and the guidelines of the Stock Exchange of Thailand and/or other relevant regulatory authorities.

2.8 The Board of Directors, the Chief Executive Officer, the Managing Director, and/or any person authorized by the Board of Directors, the Chairman of the Board of Directors, or the Chief Executive Officer shall be authorized to respond to inquiries or provide material information that has not yet been disclosed to the public.

2.9 The Chief Executive Officer shall be responsible for ensuring that the Company discloses information in accordance with applicable laws, rules, standards, and guidelines of relevant regulatory authorities; that the accuracy and adequacy of disclosed information are duly reviewed; and that directors and employees are provided with appropriate knowledge and understanding of the Company's Communication and Disclosure Policy.

3. Channels for Disclosure of Information

3.1 Information shall be disclosed through the channels prescribed under the disclosure rules and requirements of the Stock Exchange of Thailand (SET) and the Securities and Exchange Commission (SEC).

3.2 Information may also be communicated or disclosed through the Company's communication channels, such as shareholders' meetings, the Company's website, social media, press conferences, visits to the Company and its subsidiaries, and the delivery of documents to shareholders by post and/or electronic means, including QR Codes and URLs.

4. Authorized Persons for Disclosure of Information

The Company and its subsidiaries designate the following persons as authorized to respond to inquiries or provide material information concerning the Company and its subsidiaries:

4.1 The Chief Executive Officer shall be responsible for overseeing and implementing this Policy to ensure that the Company and its subsidiaries comply with this Policy and shall have the ultimate authority to determine whether any information should or should not be disclosed.

4.2 The Assistant Chief Executive Officer – Accounting and Finance, the Assistant Chief Executive Officer-Operations, and the Company Secretary shall support the Chief Executive Officer in ensuring that the Company and its subsidiaries comply with the applicable information disclosure requirements.

4.3 The Chief Executive Officer and the Assistant Chief Executive Officer – Accounting and Finance are designated as the Company's spokespersons and are authorized to communicate information concerning the Company and its subsidiaries to the media, analysts, and investors. However, the disclosure of any Inside Information that has not yet been disclosed to the public and is material to changes in the price or value of securities or to investment decisions must be approved by the Chief Executive Officer prior to such disclosure.

4.4 If any executive or employee receives an inquiry or is requested by an investor or the media to provide comments on matters relating to the Company or its subsidiaries, such executive or employee shall state that he or she is not authorized to provide information on behalf of the Company or its subsidiaries and shall refer the matter to the Investor Relations function.

5. Confidentiality of Information

Directors, executives, and employees of the Company and its subsidiaries shall not disclose or use Inside Information obtained while performing their duties or acquired from other persons for their own benefit or for the benefit of others. They shall maintain such Inside Information in strict confidence and take appropriate measures to prevent such information from being leaked or disclosed to unauthorized persons, which could cause damage to the Company, its subsidiaries, or their stakeholders.

Where disclosure of such information is required by law or is necessary for business purposes to relevant parties, such as independent external auditors, legal advisors, or other advisors, the Company shall enter into a Confidentiality Agreement with such persons.

Policy Review

The Company shall review the Communication and Disclosure Policy of the Company and its subsidiaries at least once annually, or whenever there are significant changes in risk factors that may materially affect the businesses of the Company and its subsidiaries.

This Communication and Disclosure Policy was considered and reviewed at the Board of Directors Meeting No. 5/2025, held on 12 November 2025, and shall become effective from 12 November 2025 onwards.

Announced on 12 November 2025

-Manop Bongsadadt-
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(Associate Professor Manop Bongsadadt)

Chairman of the Board of Directors

Asset Five Group Public Company Limited